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PRESS RELEASE

Disbursement of the ECO Trade and Development Bank to the Government of Pakistan through Ministry of Finance

Upon the loan agreement signed with the Ministry of Finance of the Government of Pakistan, the Economic Cooperation Organisation (ECO) Trade and Development Bank disbursed the amount of USD 35 Million to the Government of Pakistan in order to meet the energy generation requirement of the country.

This trade finance facility will be used for import, distribution, refinery and storage of the oil by the Government of Pakistan and will help Pakistan to arrange its crude oil needs for its industry and public while establishing a good impact on growing demand for fuel, oil and energy which is very crucial for sustained development in the country.